

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: www.farmconsulting.co.nz

8 August 2020

Daily grass growth rates:	Range 28 to 40 kg DM/ha/day.
Average pasture cover:	2250 kg DM/ha.
10 cm soil temperature:	10.2°C
Rainfall (Hamilton)– Month to date:	22 mm. August 10 year Av 110 mm.
Stock prices report:	Prime steers \$3.062/kg
	Prime bulls \$2.847
	Boner Cows \$2.240/kg
	Store lambs \$118.59
	Feeder Calves \$110.44
	Weaner bulls to 100 to 120 kg \$4.313/kg av \$491.01/head

The weather conditions have been good with little pugging and better than average grass growth rates in most areas. Early season dairy production is good and most cows seem to have calves in good condition in spite of the disastrous Autumn.

Week commencing 10 August 2020

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$7.00	\$6.75	\$6.82	\$7.95
21 kg Mutton (cents/kg)	\$4.75	\$4.55	\$4.53	\$5.35
P2 Steer (270 to 295 kg)	\$5.30	\$4.70	\$4.95	\$5.60
M Cow (160 to 195 kg)	\$3.80	\$3.55	\$3.65	\$4.10
Bull (270 to 295 kg)	\$5.20	\$4.68	\$4.95	\$5.20
Venison (60 kg AP Stag)	\$6.00	\$6.10	\$6.05	\$9.05
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.66	\$2.66	\$ 5.17	\$ 4.12
Mid Micron Indicator price	\$7.37	\$7.37	\$11.91	\$16.40
Butter (NZ \$ per tonne)	\$ 5775	\$ 5775	\$ 6700	\$7350
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4075	\$ 4075	\$ 3950	\$3025
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4900	\$ 4900	\$ 4725	\$4525
Cheddar Cheese (NZ \$ per tonne)	\$ 5600	\$ 5600	\$ 5950	\$5460
Casein (lactose casein NZ \$ per tonne)	\$12000	\$12000	\$11500	\$8050
US currency	\$0.667	\$0.670	\$0.652	\$0.664
Euro	\$0.564	\$0.563	\$0.582	\$0.583
Australian dollar	\$0.925	\$0.930	\$0.957	\$0.915

Finance: The NZ dollar remains strong against the US dollar and is steady against the Euro and Australian currencies.

Wool: The wool prices are a disaster and there is a dark tunnel ahead.

Beef, Sheep & Venison schedules: The beef and sheep meat schedules are steady but are continuing to trend upwards. The venison prices are still very weak...

Dairy Prices: The g/DT dropped 5.3% on Tuesdays auction. WMP down 7.5% but is still over \$US3,000/tn. The overall prices are similar to April 2019. The auction trend line has been steady and only varied slightly from a mid-point since October 2016 which shows the stability of the industry overall. The drop should not set off any alarm bells!!!

Need Help. If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!!
027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

Identify your crop paddocks as there is only a couple of grazing rounds until they could be sprayed out for cultivation. The crop area will also require you to complete your feed budget and farm plan for the 2021/22 season. Maize harvested in March/April 2021 is feed for the following season!!

Quote: Don't let your fear decide your future.

Jim's Weekly Rant:

Parliament has shut the doors until after the election, the most critical election in our history. An election that is being hi-jacked by an ideology that will remove our freedom of thought and our ability as a nation to be great again because too many people are like sheep and fail to think for themselves or seek alternative views. I have been challenged on social media recently about socialism, where it has become clear to me that too many people believe that socialism is about social policies and at times like these, the worldwide pandemic times, we need to follow a caring policy path that cares for our society!! The assumption that only the left will do that and that we need a socialist government to manage and promote such policies is a nonsense. Socialism is a political and economic theory that is so far from what NZ has stood and fought for since its inception and is a polar opposite to the democratic Westminster political system that has served the western world well for 100's if not 1,000's of years. The democracy we know well does allow for social policies, it does allow for people to be cared for in a society and we need to keep that as part of our fundamental political framework. We do not need socialists to implement a social policy. Socialism is a political and economic theory of social organization which supports the production, distribution and exchange of goods that they believe should be owned or regulated by the community as a whole. Socialism is synonymous with leftism, communism, progressivism, Marxism, Leninism, Maoism. And remember that Jacinda was elected in 2008 as the International President of the International Union of Socialist Youth where they all refer to each other as Comrade!! Socialism is seen as part of the natural progression to communism where the principles of the collective are paramount. I do not want to live in a communist society and we have an obligation to our children and grandchildren to ensure that they will continue to live in a free and democratic society. The election is about our future, it is about choosing between communism and a free democratic, Westminster governmental system. Please understand the differences and fight for what is right and your children's future.

Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “**Queen of Calves**” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.

Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

Feeds: Full Feed Analysis, Ruminant Nitrogen Utilization, Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

Check out our Facebook site **Citizens Reject Atmospheric Policies – CRAP**. We will keep you up-dated with access to properly researched and peer reviewed scientific papers from eminent astrophysicists and climate scientists. We are not interested in political papers from the hysterical masses!!!