

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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30 September 2017

Daily grass growth rates:	Range 50 to 55 kg DM/ha/day (without Nitrogen).
Average pasture cover:	2275 kg DM/ha.
10 cm soil temperature:	14.8°C
Rainfall (Hamilton)– Month to date:	200 mm. September to date. September 10 year av 110mm.
Stock prices report:	Prime steers \$3.107/kg No prime stock sold.
	Prime bulls \$2.875/kg
	Boner Cows \$1.886/kg
	Store lambs \$ 100.58
	Feeder Calves \$ 125.81

Have you approached your local, newly elected MP to encourage them to promote the Primary Industry to their leaders?? They need to work to ensure the cabinet ranking of the Minister of Primary Industry is no lower than 5 in the rankings!!

Week commencing 2 October 2017

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.75	\$6.50	\$6.62	\$5.67
21 kg Mutton (cents/kg)	\$4.10	\$3.95	\$4.02	\$2.79
P2 Steer (270 to 295 kg)	\$5.55	\$5.20	\$5.50	\$5.47
M Cow (160 to 195 kg)	\$4.10	\$4.00	\$4.05	\$3.87
Bull (270 to 295 kg)	\$5.10	\$4.90	\$5.10	\$4.85
Venison (60 kg AP Stag)	\$9.70	\$9.77	\$9.70	\$8.82
		Previous Week	1 year ago	2 yrs ago
Strong Wool	\$ 4.55	\$4.60	\$ 4.72	\$ 6.00
Fine Wool	\$14.60	\$14.60	\$14.27	\$13.78
Butter (NZ \$ per tonne)	\$ 8650	\$ 8525	\$ 5300	\$4750
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 2625	\$ 2750	\$ 3350	\$3175
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4400	\$ 4250	\$ 3975	\$4050
Cheddar Cheese (NZ \$ per tonne)	\$ 5700	\$ 6425	\$ 5000	\$4800
Casein (lactose casein NZ \$ per tonne)	\$ 8500	\$ 8800	\$ 9425	\$10700
US currency	\$0.726	\$0.733	\$0.731	\$0.672
Euro	\$0.616	\$0.613	\$0.651	\$0.595
Australian dollar	\$0.923	\$0.922	\$0.956	\$0.921

Finance: The NZ dollar is steady against the US dollar. The strong economy and a stable government is positive in the international financial community.

Wool: The wool sales are still struggling. Most wools were easier to 3% down on previous the sale. The pass-in rate was 28%.

Sheep & Venison meats: The lamb schedules are steady with prices for late season lamb remaining strong. Producers are becoming interested in what the new season lamb prices will be. Mutton prices are steady. Venison prices are very good and still trending upwards.

Beef Schedules: The beef schedules are steady to easier. There is an increase in exports out of the USA and an increase in Tariffs to Japan that are putting downward pressure on schedules. There is still limited prime cattle available after a very wet winter.

Dairy Prices: Dairy commodities are mostly steady as the new season production gets underway. SMP is still weak. Final payouts are being announced with Fonterra paying \$6.25 plus a \$0.40 dividend (\$6.65) Tatua's payout was announced at \$7.60/kg ms.

The soils are still saturated, but early cultivation is underway. There are still too many thin cows around. Mating is about to start on many dairy farms. Identify the non-cyclers early and treat as required. Ensure all staff know how to identify cycling cows. Dairy cows should be starting to peak. School holidays have started and there will be more children & visitors around the workplace – ensure they are safe.

*Quote: Heat not a furnace for your foe so hot that it do singe yourself. **Some words of advice for the negotiating politicians!!***

It is important to complete a “P” test in all tenanted accommodation before the staff leave and before new staff arrive. There are changes before Parliament now that could void your insurances. You are a Landlord in the eyes of the law and will have inspection requirements imposed!!!

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price.

Do you know all the storage requirements for the different chemicals on the farm and what you can transport on a ute or car trailer??

We can prepare a farm map for you at competitive costs, call on the above numbers for a quote. An accurate map will improve your decision making!! We are working with OSHMAPS in Taranaki to cost competitive. Check out OSHMAPS web page.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “***Queen of Calves***” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!!