

# WEEKLY ECONOMIC REPORT:

## Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

Phone: 07-8563443; e-mail: [findlay@farmconsulting.co.nz](mailto:findlay@farmconsulting.co.nz) **We are now located at Innovation Park in Hamilton.**

Website: [www.farmconsulting.co.nz](http://www.farmconsulting.co.nz) <http://agsafe.nz> Follow AgSafe on Facebook.

### 12 October 2019

Daily grass growth rates:	Range 55 to 70 kg DM/ha/day.
Average pasture cover:	2450 kg DM/ha.
10 cm soil temperature:	16.5°C Nearly OK for the maize seeds!!.
Rainfall (Hamilton)– Month to date:	30 mm. Oct 10 year Av 97 mm .
Stock prices report:	Prime steers \$3.255/kg
	Prime bulls \$2.954/kg
	Boner Cows \$2.202/kg
	Store lambs \$136.17
	Feeder Calves \$156.06
	Weaner bulls to 100 to 150 kg \$4.839/kg av \$523.19/head

Be encourage, you even if you are not farming, to take some time to prepare a submission on the proposed Fresh Water Bill. DairyNZ has some good commentary & even a submission template on its website. Get involved & make sure the Act is workable as the proposals are draconian. We all want better waterways, but “blanket” rules don’t fit all.

Week commencing 14 October 2019

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$8.50	\$8.40	\$8.29	\$7.90
21 kg Mutton (cents/kg)	\$5.60	\$5.55	\$5.38	\$5.00
P2 Steer (270 to 295 kg)	\$5.90	\$5.70	\$5.75	\$5.52
M Cow (160 to 195 kg)	\$4.48	\$4.18	\$4.15	\$3.95
Bull (270 to 295 kg)	\$5.60	\$5.40	\$5.30	\$4.95
Venison (60 kg AP Stag)	\$9.70	\$9.58	\$9.54	\$11.45
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$4.16	\$4.72	\$ 4.11	\$ 4.32
Mid Micron Indicator price	\$10.60	\$10.28	\$16.40	\$14.60
Butter (NZ \$ per tonne)	\$ 6450	\$ 6620	\$ 6250	\$8250
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4250	\$ 4215	\$ 3250	\$2725
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 5000	\$ 5000	\$ 4150	\$4300
Cheddar Cheese (NZ \$ per tonne)	\$ 6000	\$6075	\$ 5400	\$5750
Casein ( lactose casein NZ \$ per tonne)	\$10650	\$10425	\$ 8400	\$8450
US currency	\$0.635	\$0.635	\$0.657	\$0.704
Euro	\$0.577	\$0.578	\$0.565	\$0.595
Australian dollar	\$0.937	\$0.939	\$0.918	\$0.894

**Finance:** The NZ dollar is steady but is tending downwards which again is good for the exporters as the main production season gets underway.

**Wool:** Coarse wool prices are still weak while there is reasonable demand for the finer wools. NZ prices are still well below Australia’s fine prices

**Sheep & Venison meats:** Lamb schedules are continuing to trend upwards. Lamb prices providing good returns to growers. Venison prices remain lower than the same time last year, but are lifting as the slaughter season gets underway.

**Beef Schedules:** Beef prices are steady with strong demand for prime animals. The schedules continuing to firm. Check with your buyers for premium.

**Dairy Prices:** Dairy commodities are steady. Butter prices have eased as producers supply exceeds current demands. Cheese prices are slightly lower while the powder prices are steady.

Summer crop paddocks are being cultivated and silage harvests have started. Make sure you have completed a summer feed budget that puts some realistic figures around the area and type of crop grown. A reassessment in mid-November is important as a secondary crop of turnips can be planted if necessary. Check out a couple of long range weather forecasts to assist in your planning.

**Quote:** *Challenges are what make life interesting. Overcoming them is what makes them meaningful.*

**Jim's Weekly Rant:** *The Extinction Rebellion members are hopefully all doomed to be extinct very soon, so I say bring it on and let them become extinct. What an idiotic group of people with no knowledge of reality or perception of what makes the world go around. But to be a little fair, I did have an interesting discussion with a colleague last week about the human need in each generation to have a doomsday or end-of-the-world "cult/theory/desire" For many of us, our parent's generation grew up with real wars including the second WW, the Korean war and the Vietnam war, then there was the threat of the nuclear holocaust and the "Bay-of-Pigs", the standoff between the East and West (or communism vs capitalism) cold war and now while there are things like religious tolerance, globalization and localized war regions between tribal groups. Have the youth looked for something to end the world for them – Climate Change? Has it become the new religion, the new end-of-the-world cult for the next generation?*

**Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.**

Quad safe helmets – contact Pacific Helmets NZ. [www.pacifichelmets.co.nz/shop](http://www.pacifichelmets.co.nz/shop)

Calf rearing is important for your future production – Check out the Bell-Booth "**Queen of Calves**" rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

[QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.](#)

**Soils:** Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

**Feeds:** Full Feed Analysis, Ruminant Nitrogen Utilisation, Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

**Waters & Effluents:** In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals)

Check out their services at [www qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

WorkSafe NZ have changed their stance on Quad Bike Roll-Over protection. They are now encouraging the use of Crush Protection Devices (CPDs) and are looking at a subsidy program to have them installed on Quad Bikes. We can email you the policy clarification document if you require further information. Contact [james@agsafe.nz](mailto:james@agsafe.nz)

**On Climate Change.** *The notion that complex climate "catastrophes" are simply a matter of the response ... to a single forcing, CO2 (or solar forcing for that matter), represents a gigantic leap backwards in the science of climate. Many disasters associated with warming are simply normal occurrences whose existence is falsely claimed to be evidence of warming. And all these examples involve phenomena that are dependent on the confluence of many factors.* Dr Richard Lindzen, Nov 30, 2009.

Check out our Facebook site **Citizens Reject Atmospheric Policies – CRAP**. We will keep you up-dated with access to properly researched and peer reviewed scientific papers from eminent astrophysicists and climate scientists. We are not interested in political papers from the hysterical masses!!!