

# WEEKLY ECONOMIC REPORT:

## Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

Phone: 07-8563443; e-mail: [findlay@farmconsulting.co.nz](mailto:findlay@farmconsulting.co.nz) **We are now located at Innovation Park in Hamilton.**

Website: [www.farmconsulting.co.nz](http://www.farmconsulting.co.nz) <http://agsafe.nz> Follow AgSafe on Facebook.

### 18 November 2019

Daily grass growth rates:	Range 75 to 95 kg DM/ha/day.
Average pasture cover:	2600 kg DM/ha.
10 cm soil temperature:	19.2°C
Rainfall (Hamilton)– Month to date:	20 mm. November 10 year Av 96 mm . Very low October rainfall
Stock prices report:	Prime steers \$3.175/kg
	Prime bulls \$3.087/kg
	Boner Cows \$2.417/kg
	Store lambs \$106.67
	Feeder Calves \$199.17
	Weaner bulls to 100 to 120 kg \$4.976/kg av \$536.94/head

There are varying reports of the numbers who attended the protest in Wellington from 300 to +500. It was poorly reported on which is part of the media anti-farming program. It is interesting how the media can manipulate a situation to fit their agenda. Somehow the rural sector needs to figure out how to change things.

Week commencing 18 November 2019

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$8.75	\$8.65	\$8.70	\$7.75
21 kg Mutton (cents/kg)	\$6.00	\$6.00	\$5.58	\$4.85
P2 Steer (270 to 295 kg)	\$6.05	\$5.90	\$5.87	\$5.27
M Cow (160 to 195 kg)	\$4.75	\$4.55	\$4.47	\$3.82
Bull (270 to 295 kg)	\$6.10	\$5.78	\$5.75	\$4.75
Venison (60 kg AP Stag)	\$8.90	\$8.92	\$9.64	\$11.00
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$4.02	\$4.87	\$ 3.98	\$ 4.41
Mid Micron Indicator price	\$9.87	\$9.87	\$16.40	\$14.60
Butter (NZ \$ per tonne)	\$ 6550	\$ 6550	\$ 6525	\$7850
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4600	\$ 4600	\$ 3100	\$2500
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 5150	\$ 5150	\$ 4000	\$4100
Cheddar Cheese (NZ \$ per tonne)	\$ 5600	\$5600	\$ 5025	\$5750
Casein ( lactose casein NZ \$ per tonne)	\$11400	\$11400	\$ 8450	\$7860
US currency	\$0.639	\$0.636	\$0.687	\$0.692
Euro	\$0.579	\$0.576	\$0.605	\$0.584
Australian dollar	\$0.940	\$0.925	\$0.942	\$0.906

**Finance:** The NZ dollar firmed against the US dollar & other currencies. The rise occurred after the Reserve Bank retained the OCR as the pundits had predicted a further easing

**Wool:** Coarse wool prices are still weak while there is reasonable demand for the finer wools. NZ prices are still well below Australia's fine prices. Wool prices have eased at last week's sales.

**Sheep & Venison meats:** Lamb schedules are firm as the early lamb supply comes into the market. Venison prices remain lower than the same time last year, & have eased again for the coming week.

**Beef Schedules:** Beef prices are steady to firmer with strong demand for prime animals. Check with your buyers for premium. Bull schedules are above the steer schedules in some instances which has not happened for a long time.

**Dairy Prices:** Dairy commodities are firm as the season reaches its peak supply. The international markets are currently supporting a payout in excess of \$7/kg

Maize crops should be in and many have struck. With the current dry conditions it is important to reassess your summer feed budget and make sure you have planned the rotation lengthening as it is only 2 grazing rounds until Christmas. AND remember, if you are wanting a beefie killed before Christmas, make sure you check your Home Kill company.

**Quote:** *Pessimism leads to weakness, optimism to power.*

**Jim's Weekly Rant:** *I did not see some of the placards from the protest on Thursday that were offensive. One of the things I was taught as a young person was to "make sure you are better dressed than the others you are with". What that means is, don't let yourself down or give the hosts the opportunity to be critical of you. Part of the media focused on the unacceptable wording on the placards and therefore ignored the reality behind the message – they were critical. It also deflected the real message of the protest. Similarly the politicians were deflected from the message by allowing them the chance to be critical of the signage with the Ngati-Redneck remark. When protesting you must be very clear of the issues and ensure that all placards, presentations and speeches are presented in a manner that does not attract criticism.*

*I have recently had to read the Overseas Investment Act and the 2018 amendments. The Act certainly is slanted towards allowing overseas buyers to buy farm land for forestry.*

*We have an out of control government that needs to be stopped.*

**Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.**

Quad safe helmets – contact Pacific Helmets NZ. [www.pacifichelmets.co.nz/shop](http://www.pacifichelmets.co.nz/shop)

Calf rearing is important for your future production – Check out the Bell-Booth “**Queen of Calves**” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

**QLabs** for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.

**Soils:** Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

**Feeds:** Full Feed Analysis, Ruminant Nitrogen Utilisation, Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

**Waters & Effluents:** In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

**On Climate Change.** *The notion that complex climate “catastrophes” are simply a matter of the response ... to a single forcing, CO<sub>2</sub> (or solar forcing for that matter), represents a gigantic leap backwards in the science of climate. Many disasters associated with warming are simply normal occurrences whose existence is falsely claimed to be evidence of warming. And all these examples involve phenomena that are dependent on the confluence of many factors.* Dr Richard Lindzen, Nov 30, 2009.

Check out our Facebook site **Citizens Reject Atmospheric Policies – CRAP**. We will keep you up-dated with access to properly researched and peer reviewed scientific papers from eminent astrophysicists and climate scientists. We are not interested in political papers from the hysterical masses!!!