

WEEKLY ECONOMIC REPORT:

Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

Phone: 07-8563443; e-mail: findlay@farmconsulting.co.nz **We are located at Innovation Park in Hamilton.**

Website: www.farmconsulting.co.nz

23 May 2020

Daily grass growth rates:	Range 40 to 55 kg DM/ha/day.
Average pasture cover:	2000 kg DM/ha.
10 cm soil temperature:	8.8°C a few heavy frosts have dragged temperatures down
Rainfall (Hamilton)– Month to date:	62 mm. May 10 year Av 117 mm.
Stock prices report:	Prime steers \$2.306/kg
	Prime bulls \$2.00
	Boner Cows \$1.607/kg
	Store lambs \$85.29
	Feeder Calves \$140.46
	Weaner bulls to 250 to 350 kg \$3.283/kg av \$868.53/head

The dry cow treatment and teat seals are important. Make sure you accurately record the date of the Dry Cow Treatments as it may have taken place over a couple of weeks as cows were dried off. It is extremely important as some early calving cows and slips that come into milk can be problems as supply starts if the dry period etc is not complied with. There are also problems if you are winter milking and treated cows get in with the milking herd!!!

Week commencing 25 May 2020

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$6.57	\$6.325	\$6.37	\$7.10
21 kg Mutton (cents/kg)	\$4.60	\$4.25	\$4.37	\$5.00
P2 Steer (270 to 295 kg)	\$4.72	\$4.50	\$4.58	\$5.10
M Cow (160 to 195 kg)	\$3.20	\$3.00	\$3.08	\$3.42
Bull (270 to 295 kg)	\$4.75	\$4.40	\$4.56	\$4.72
Venison (60 kg AP Stag)	\$5.00	\$5.50	\$5.25	\$9.02
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.87	\$2.87	\$ 5.18	\$ 4.46
Mid Micron Indicator price	\$8.05	\$8.05	\$11.82	\$16.40
Butter (NZ \$ per tonne)	\$ 6310	\$ 6450	\$ 8400	\$8325
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4150	\$ 4000	\$ 3950	\$3025
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4385	\$ 4450	\$ 4850	\$4650
Cheddar Cheese (NZ \$ per tonne)	\$ 6450	\$ 6875	\$ 6350	\$6025
Casein (lactose casein NZ \$ per tonne)	\$14450	\$14775	\$10800	\$7475
US currency	\$0.610	\$0.600	\$0.654	\$0.704
Euro	\$0.558	\$0.555	\$0.585	\$0.602
Australian dollar	\$0.933	\$0.928	\$0.950	\$0.929

Finance: The NZ dollar was moderately steady through the week.

Wool: All wool prices are poor and there are questions around the shearing of sheep, is it an essential service – I believe it is!!

Beef, Sheep & Venison schedules: The beef and sheep meat schedules are up for the coming week however the venison prices are still very weak. Venison is mostly eaten in restaurants and eating out is limited around the world.

Dairy Prices: The g/DT was up 0.5% with SMP up 6.7% while WMP fell 0.5%. The auction was considered to be good and underpins payout going in to new season. Fonterra has announced an opening Farm-gate price range \$5.40 to \$6.90.

Need Help. If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!! 027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

The sale yards are operating again and prices have eased due to the uncertainty around the world as the effect of the pandemic continue to cause disruption to markets. Going forward we need to concentrate on quality and safe food processing and management systems. Food health and market safety starts on the farm!!!

Quote: *Don't be pushed around by the fears in your mind. Be led by the dreams in your heart.*

Jim's Weekly Rant:

There is no getting away from the effects of and the news surrounding the Covid-19 lockup. It certainly stirs things up in the community as the level of government incompetence increases and the peoples frustration grows. This weeks failures were perhaps high-lighted in the interview last Sunday between David Seymore (ACT) and Chris Finlayson, the former Attorney General. Chris Finlayson was in charge of the several security services back in 2016, and a report was received at the end of 2016 from the DPMC (Department of Prime Minister and Cabinet) regarding the security risks for NZ. The report stated that the greatest security risk and the most likely threat to NZ was a Pandemic!! It would appear that nothing happened and nothing was done as when the Pandemic struck the tracking process for testing was only able to handle about 10 tracks per day. Incompetence is the only word that comes to mind and the reason we are now in the situation we are. There is also a Pandemic Preparedness Act 2006 that was enacted when Helen Clark was the PM, but again it appears as though it was woefully inadequate!!! We have also seen the police notices advising that churches (and some other gatherings) can meet with up to 100 people, while on the same day Jacinda was limiting church attendance to 10. It doesn't matter if you go to church or not, it is the incompetence where the right hand doesn't know what the left is doing and is symptomatic of the lack of experience of a socialist government and how a "popular" person can control the population with rhetoric and a compliant media. We have had both Tamati Coffey and Deborah Russell make ignorant comments about business management adding to the governments lack of understanding about NZ and how it works. We have had the Court overturn the PM and DG Health's refusal to allow dying people to be visited by family. And the list goes on.

*I enjoyed reading Muriel Newman's NZCPR latest editorial on modern socialism with a statement from comrade Ardern's chairmanship of the meeting of the International Union of Socialist Youth and quoted – **Redistribution will lead to more financial stability and justice. As IUSY we struggle for redistribution between the poor and the rich, because we believe in equality and justice .. Human beings are born with unequal resources available. We as young socialists believe in a social democratic system which secures the redistribution of resources.** This is what Jacinda and her supporters are about – socialism, communism. Call it what you like, it is state control and people management something our fathers and grandfathers went to war against. Let's hope that Todd Muller can impact society and expose the socialist agenda!!*

A challenge is to watch the YouTube movie by Michael Moore and Jeff Gibbs "the Planet of the Humans". 1 hr 40mins. It exposes the Green movement and the hypocrisies. Michael Moore is known leftist activist.

Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth "**Queen of Calves**" rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.

Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

Feeds: Full Feed Analysis, Ruminant Nitrogen Utilization, Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

Check out our Facebook site **Citizens Reject Atmospheric Policies – CRAP**. We will keep you up-dated with access to properly researched and peer reviewed scientific papers from eminent astrophysicists and climate scientists. We are not interested in political papers from the hysterical masses!!!