WEEKLY ECONOMIC REPORT:
Farm Advisors NZ Ltd &AgSafeNZ Ltd

Property & Farm Management Consultants& Safety Consultants
Phone: 07-8563443; e-mail: findlay@farmconsulting.co.nz **We are now located at Innovation Park in Hamilton**.
Website: www.farmconsulting.co.nz http://agsafe.nz Follow AgSafe on Facebook.

9 March 2019

Daily grass growth rates:	Range 20 to 32kg DM/ha/day.	
Average pasture cover:	1750 kg DM/ha.	
10 cm soil temperature:	22.5°C	
Rainfall (Hamilton)– Month to date:	10 mm.	March 10 year Av 94 mm
Stock prices report:	Prime steers	$2.676/kg
	Prime bulls	$2.467/kg
	Boner Cows	$1.524kg
	Store lambs	$80.05
	Feeder Calves	$223.37 (Tuakau)
	Weaner bulls to 150 to 250 kg	$4.692/kg av $967.23/head

The feed supply and cow condition are critical and it will take 10 to 14 days for the grass to recover after any reasonable rainfall. Do a detailed feed budget after a realistic assessment of the stock condition -**then act appropriately!!**

Week commencing 11 March 2019

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	$6.60	$6.30	$6.55	$6.55
21 kg Mutton (cents/kg)	$4.85	$4.60	$4.72	$4.55
P2 Steer (270 to 295 kg)	$5.05	$4.75	$4.90	$5.30
M Cow (160 to 195 kg)5	$3.20	$3.25	$3.47	$3.92
Bull (270 to 295 kg)	$4.50	$4.45	$4.52	$4.97
Venison (60 kg AP Stag)	$9.25	$9.40	$9.52	$10.55

		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	$ 4.17	$3.27	$ 4.22	$ 4.68
Mid Micron Indicator price	$9.39	$8.66	$14.60	$14.60
Butter (NZ $ per tonne)	$ 6455	$ 6455	$ 7200	$6625
Skim Milk Powder (SMP NZ $ per tonne)	$ 3875	$ 3875	$ 2850	$3525
Whole Milk Powder (WMP NZ $ per tonne)	$ 4400	$ 4400	$ 4385	$4650
Cheddar Cheese (NZ $ per tonne)	$ 5550	$5550	$ 5200	$5425
Casein (lactose casein NZ $ per tonne)	$ 9185	$9185	$6775	$9150
US currency	$0.680	$0.685	$0.731	$0.703
Euro	$0.607	$0.602	$0.596	$0.653
Australian dollar	$0.967	$0.964	$0.937	$0.913

Finance: The NZ $ remains steady around the 68 cent mark against the US dollar. Brexit is still causing some confusion in the international financial markets.
Wool: Coarse wool prices are still very weak while there is reasonable demand for the finer wools.
Sheep & Venison meats: Lamb and mutton schedules have eased for the coming week. The venison prices have dropped again and are similar to the same time last year.
Beef Schedules: Most beef schedules are maintained for the coming week however the manufacturing grades are easing as the supply of cull cows increases and farmers have to off-load stock.
Dairy Prices: All dairy commodities are firm. The g/DT lifted 3.3% overall with WMP up 6%, SMP down 4.3%. Butter milk powder lifted 11%. The latest auction should underpin the recent optimism in the expected payout.

Farm sale prices are continuing to ease. Vendors are reluctant to accept the lower prices and bankers are not prepared to support buyers at some of the previous high levels. Lenders are being very "picky" as they make their lending decisions.

Quote: ***Someone is sitting in the shade today because someone planted a tree a long time ago.***

(it is about planning for times when you might not be around!!!)

Spore Counts	*The counts are the highest in the area noted*	*Date:*	*8/3/2019*	
		No's Sites Monitored	*Highest count*	*Risk assessed*
Northland	*Kaitaia*			
	Kaikohe / BOI			
	Whangarei			
	Dargaville / Ruawai	*3*	*40*	*Moderate*
	Mungatoroto	*6*	*-*	*Low*
	Rodney	*9*	*60*	*Moderate*
Bay of Plenty	*Tauranga*			
	Te Puke	*13*	*50*	*Moderate*
	Whakatane			
	Opotiki			
	Rotorua	*4*	*30*	*Moderate*
Auckland	*Franklin*	*6*	*40*	*Moderate*
North Waikato	*Whitianga*	*4*	*50*	*Moderate*
	Waihi			
	Hauraki Plains	*5*	*20*	*Low*
	Piako			
Central Waikato	*Hamilton*	*1*	*20*	*Low*
	Morrinsville	*3*	*20*	*Low*
	Matamata	*1*	*15*	*Low*
	Raglan			
	Waipa	*7*	*100*	*High*
South Waikato	*Otorohanga*	*5*	*20*	*Low*
	Waitomo	*16*	*65*	*High*
	Taupo	*6*	*15*	*Low*
	South Waikato	*2*	*10*	*Low*
Taranaki	*New Plymouth*	*7*	*150*	*High*
	Stratford	*8*	*60*	*Moderate*
	South Taranaki			
	Wanganui	*6*	*40*	*Moderate*
East Coast	*Gisborne*	*8*	*130*	*Extreme*
	Hawkes Bay	*5*	*125*	*Extreme*
	Wairoa			
Lower North Island	*Rangitikei/Ruapehu*	*14*	*50*	*Moderate*
	Manawatu	*9*	*100*	*High*
	Horowhenua			
	Tararua	*10*	*60*	*Moderate*
	Wairarapa	*3*	*75*	*High*
South Island	*Tasman*			
	Grey			
	Marlborough			

The action threshold is 20.

<30 = Low, 30 to 60 = Moderate, 60 to 100 = High Plus 100 = Extreme

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth "***Queen of Calves***" rearing plan. There is research data from Massy University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.
Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing
Feeds: Full Feed Analysis, Ruminant Nitrogen Utilisation, Efficiency (RNUE), ME (Metabilisable Energy), Feed Single Element , DM (Dry Matter), Nitrate (Feeds)
Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals)
Check out their services at www.qlabs.co.nz Phone 0800-857733