

WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafe NZ Ltd

Property & Farm Management Consultants & Safety Consultants

Phone: 07-8563443; e-mail: findlay@farmconsulting.co.nz **We are located at Innovation Park in Hamilton.**

Website: www.farmconsulting.co.nz <http://agsafe.nz> Follow AgSafe on Facebook.

19 June 2021

Daily grass growth rates:	Range 18 to 27 kg DM/ha/day.
Average pasture cover:	2325 kg DM/ha.
10 cm soil temperature:	12.2°C - very high for June.
Rainfall (Hamilton)– Month to date:	45.0 mm. June 10 year Av 124 mm.
Stock prices report:	Prime steers \$2.851/kg
	Prime bulls \$3.457/kg
	Boner Cows \$2.287/kg
	Store lambs \$122.95
	Feeder Calves \$130.97

Watch out for nitrate poisoning on new grass!!!

Another farm death (tractor) is recorded during the week at Paengaroa in the BOP. A tractor and an ATV were involved. While talking with people at the Fieldays who visited the AgDrive site, it is still surprising how many farmers do not understand that there is a legal obligation in the Health & Safety at Work Act 2015 to properly train people and then offer retaining as well. You must know what you and your staff can do!!

Week commencing 21 June 2021

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$7.72	\$7.55	\$7.63	\$6.66
21 kg Mutton (cents/kg)	\$5.87	\$5.93	\$5.90	\$4.62
P2 Steer (270 to 295 kg)	\$5.27	\$5.05	\$5.15	\$4.75
M Cow (160 to 195 kg)	\$3.67	\$3.45	\$3.56	\$3.35
Bull (270 to 295 kg)	\$5.25	\$4.75	\$5.00	\$4.80
Venison (60 kg AP Stag)	\$5.50	\$5.55	\$5.53	\$6.02
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$2.36	\$2.36	\$ 2.09	\$ 4.79
Mid Micron Indicator price	\$6.89	\$6.89	\$7.38	\$11.93
Butter (NZ \$ per tonne)	\$ 6575	\$ 6575	\$ 5650	\$7000
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 4865	\$ 4865	\$ 4100	\$3585
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 5675	\$ 5675	\$ 4350	\$4525
Cheddar Cheese (NZ \$ per tonne)	\$ 6050	\$6050	\$ 5925	\$5825
Casein (lactose casein NZ \$ per tonne)	\$13700	\$13700	\$ 13550	\$11500
Global Dairy Trade Index	1259	1276	919	997
US currency	\$0.700	\$0.719	\$0.642	\$0.673
Euro	\$0.587	\$0.590	\$0.573	\$0.592
Australian dollar	\$0.928	\$0.928	\$0.937	\$0.959

Finance: The NZ dollar weakened slightly against the US dollar during the week, but remained steady against the Australian dollar. The G7 meeting seemed to have had a positive effect on the US economy as Joe Biden performed better than expected!!!

Wool: Wool prices are a disaster and fell again at the auctions during the week. Big Save furniture are paying 2x the coarse wool price to buy wool to use as filling in their furnishings, what a great idea!!!

Beef, Sheep & Venison schedules: The beef and sheep meat schedules are steady with some intercompany changes noted for the coming week. The venison prices are showing some early signs of recovery.

Dairy Prices: The dairy commodities are strong. The g/DT slipped 1.3% but is still very positive. WMP prices were down 1.8% to \$US3997/tonne. The index at 1259 continues to support the opening Farm Gate milk price.

There has been some heavy rain and the ground is becoming wetter. Watch the pugging and try not to damage the pasture. Damaged pastures take longer to recover and the government is hell-bent on kicking the dairy farmers in particular with their "Wellington" assessments of pugging. Try not to give them any excuses to attack the rural sector.

Quote: *It's only after you've stepped outside your comfort zone that you begin to change, grow, and transform.*

Need Help. If at any time you just want to talk about being isolated on your farm and to have a chat, just call me – no charges!!
027-2872886. Rural Support Trust 0800-787-245. Lifeline 0800-543354. Crisis TXT – HELP (4357)

You can hear us live on the radio on Monday morning at 7.35 am with Brian Kelly on Country Sport Breakfast – Radio NZ Gold AM. 792 AM in the Waikato & 1332 AM in Auckland.

Jim's Weekly Rant:

I have spent some time at the Fieldays and had a long coffee morning with a group of Lincoln Alumni mid-week. At the Fieldays I spent time on the AgDrive stand where I spoke with a number of farmers and others, I also visited a number of sites during the 2 days I was there. There was a common theme coming from all sites and conversations through the week including the Alumni gathering – THE COMPLIANCE IS KILLING US. The compliance requirements are ideas that seem to be dreamed up by bureaucrats in Wellington who have no knowledge of the rural sector, or of business and of life. They are faceless people who seem to feast on their own importance and lack of knowledge. I have never heard so many people over such a short time all complaining about the same thing, and, they come from a range of backgrounds and interests, and they have all had a gutsful. The frustration grows during the conversations as the people recall all the things that they were doing to stay safe and to care for the environment without bureaucratic input. It is the overzealous requirement to record the activities and the actions that were already being done and the time it takes to do it with no better outcomes that is generating the frustration and annoyance. Is it time for the farmers of NZ to take a lead from the French and Indian farmers and protest? The NZ farmers have been hard working and not the sort of people who protest, but the thought of tractor protest to the towns and cities is perhaps a way to get the message through. Farmers in particular have had enough and perhaps the extra tax on the utes and the cycle-way across the Auckland harbour to remove only 3,000 commuters a day from the bridge that takes nearly 200,000 commuters a day became the final straw that broke the rural spirit. Mike King handed back his gong because of government inaction that was simply stymied by bureaucrats. The rural sector has immigrant staff shifting to Canada because of bureaucratic ineptitude. The environmental plans being required and prepared lack reality having been dreamed up by city-living bureaucrats. The planting of pine trees to sequester carbon has a negative impact on the soil structure in the long term. Jacinda stating that most ute drivers are illegitimate users of utes is an example of political naivety. When will we all stand up and say that we have had enough???

Contact AgSafe NZ Ltd - Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Calf rearing is important for your future production – Check out the Bell-Booth “**Queen of Calves**” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long-term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold at with the thought of an \$8 payout, its good value!!

Q-Labs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.

Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

Feeds: Full Feed Analysis, Ruminant Nitrogen Utilization Efficiency (RNUE), ME (Metabolizable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals). Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

AgDrive offers courses to upskill yourselves and your staff. It is important to ensure staff are upskilled and offered skill training courses - When there is an accident or incident that is investigated one important question that is always asked relates to the ongoing training offered and undertaken. AgDrive is an independent training establishment. For course details and training information contact Gareth 022-5300251 or Vinette 027-2844219.