

WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: www.farmconsulting.co.nz <http://agsafe.nz> Follow AgSafe on Facebook.

3 August 2019

Daily grass growth rates:	Range 38 to 50 kg DM/ha/day.
Average pasture cover:	2325 kg DM/ha.
10 cm soil temperature:	10.1°C - cooled down after the frosts, but some warm rain during the week.
Rainfall (Hamilton)– Month to date:	120 mm. for July. July 10 year Av 129 mm NB.
Stock prices report:	Prime steers \$3.114/kg
	Prime bulls \$2.986/kg
	Boner Cows \$2.021/kg
	Store lambs \$148.11
	Feeder Calves \$187.34
	Weaner bulls to 101 to 120 kg \$3.917/kg av \$457.30/head

There are concerns with the NZ trading with the UK and Europe if a “no-deal” Brexit occurs. There will be a rush to negotiate short term deals with both entities. It was the opposite when the UK went into the EU and NZ negotiated over time some decent arrangements. The unknown is always difficult to deal with and our negotiators must move now!!!

Week commencing 5 August 2019

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$8.00	\$7.65	\$7.75	\$7.84
21 kg Mutton (cents/kg)	\$5.45	\$5.25	\$5.25	\$5.22
P2 Steer (270 to 295 kg)	\$5.70	\$5.40	\$5.42	\$5.35
M Cow (160 to 195 kg)	\$4.30	\$3.85	\$3.95	\$4.10
Bull (270 to 295 kg)	\$5.35	\$5.00	\$5.15	\$5.04
Venison (60 kg AP Stag)	\$8.95	\$8.92	\$8.93	\$11.11
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$ 5.23	\$5.27	\$ 4.12	\$ 4.10
Mid Micron Indicator price	\$11.26	\$11.26	\$16.40	\$14.60
Butter (NZ \$ per tonne)	\$ 6700	\$ 6500	\$ 7450	\$8000
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 3950	\$ 3825	\$ 3100	\$2675
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4725	\$ 4550	\$ 4430	\$4300
Cheddar Cheese (NZ \$ per tonne)	\$ 5950	\$5750	\$ 5460	\$5125
Casein (lactose casein NZ \$ per tonne)	\$11500	\$11000	\$ 7060	\$8060
US currency	\$0.657	\$0.668	\$0.677	\$0.730
Euro	\$0.593	\$0.599	\$0.584	\$0.620
Australian dollar	\$0.964	\$0.962	\$0.917	\$0.929

Finance: The NZ dollar firmed against the US dollar this week but remained steady against the Euro and the Australian dollar. The new tariffs the US has imposed on China could cause problems for everyone except Donald Trump himself!!!

Wool: Coarse wool prices are still very weak at \$3.21 while there is reasonable demand for the finer wools with prices steady.

Sheep & Venison meats: Lamb schedules are continuing to lift with some lamb prices now over \$8.00/kg. Venison prices are the lowest for several years.

Beef Schedules: Beef schedules are rising as world demand increases for red meat. The African Swine Fever in China has shifted demand patterns. Check with your buyers for premiums.

Dairy Prices: Dairy prices are firmer with early season sales supporting a payout in the high \$6.00/kg mark.

The anti-farming groups are gaining traction across the country and are being well supported by the loony left in the Green Party. We can all find photos and incidents in all industries that could cause problems for an industry. A rat caught in a restaurant does not make them all rodent ridden, a broken conveyor on a factory does not suggest that all manufacturers don't care. Please make sure you do your bit!!!

Quote: Here is the simple but powerful rule... always give people more than they expect to get.

Check out the Facebook page Citizens Reject Atmospheric Policies – CRAP. And become informed.

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “**Queen of Calves**” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

[QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.](#)

Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

Feeds: Full Feed Analysis, Ruminant Nitrogen Utilisation, Efficiency (RNUE), ME (Metabolisable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals)

Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

WorkSafe NZ have changed their stance on Quad Bike Roll-Over protection. They are now encouraging the use of Crush Protection Devices (CPDs) and are looking at a subsidy program to have them installed on Quad Bikes. We can email you the policy clarification document if you require further information. Contact james@agsafe.nz