

WEEKLY ECONOMIC REPORT: Farm Advisors NZ Ltd & AgSafeNZ Ltd

Property & Farm Management Consultants & Safety Consultants

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Website: www.farmconsulting.co.nz <http://agsafe.nz> Follow AgSafe on Facebook.

10 August 2019

Daily grass growth rates:	Range 38 to 50 kg DM/ha/day.
Average pasture cover:	2325 kg DM/ha.
10 cm soil temperature:	12.1°C - cooled down after the frosts, but some warm rain during the week.
Rainfall (Hamilton)– Month to date:	40 mm. Aug10 year Av 110 mm .
Stock prices report:	Prime steers \$3.114/kg
	Prime bulls \$2.986/kg
	Boner Cows \$2.021/kg
	Store lambs \$148.11
	Feeder Calves \$187.34
	Weaner bulls to 101 to 120 kg \$3.917/kg av \$457.30/head

A massive storm is coming across the country early in the week. The storm is predicted to be as big a storm as can be expected anywhere in the world. It is the changing climate, NOT the new religion of climate change.

Week commencing 12 August 2019

	This Week Nth Is	This Week Sth Is	Last Week Av	1 Year ago
18 kg YX Lamb (cents/kg)	\$8.15	\$7.75	\$7.80	\$7.85
21 kg Mutton (cents/kg)	\$5.45	\$5.25	\$5.35	\$5.22
P2 Steer (270 to 295 kg)	\$5.75	\$5.45	\$5.55	\$5.40
M Cow (160 to 195 kg)	\$4.30	\$3.90	\$4.10	\$4.12
Bull (270 to 295 kg)	\$5.40	\$5.00	\$5.17	\$5.04
Venison (60 kg AP Stag)	\$9.05	\$9.05	\$8.93	\$11.14
		Previous Week	1 year ago	2 yrs ago
Fine Crossbred Indicator price	\$ 5.17	\$5.23	\$ 4.00	\$ 4.05
Mid Micron Indicator price	\$11.91	\$11.26	\$16.40	\$14.60
Butter (NZ \$ per tonne)	\$ 6700	\$ 6700	\$ 7450	\$8175
Skim Milk Powder (SMP NZ \$ per tonne)	\$ 3950	\$ 3950	\$ 3100	\$2750
Whole Milk Powder (WMP NZ \$ per tonne)	\$ 4725	\$ 4725	\$ 4430	\$4350
Cheddar Cheese (NZ \$ per tonne)	\$ 5950	\$5950	\$ 5460	\$5475
Casein (lactose casein NZ \$ per tonne)	\$11500	\$11500	\$ 7060	\$8425
US currency	\$0.652	\$0.657	\$0.664	\$0.733
Euro	\$0.582	\$0.593	\$0.578	\$0.625
Australian dollar	\$0.957	\$0.964	\$0.902	\$0.926

Finance: The NZ dollar weakened slightly against the major trading currencies after the OCR was dropped by the Reserve Bank. The USA vs China trade war is unsettling commodity markets.

Wool: Coarse wool prices are still very weak at \$3.07 while there is reasonable demand for the finer wools with prices steady.

Sheep & Venison meats: Lamb schedules are continuing to lift with some lamb prices now over \$8.00/kg. Venison prices are the lowest for several years but there is some upward movement for the coming week.

Beef Schedules: Beef schedules are rising as world demand increases for red meat. The African Swine Fever in China has shifted demand patterns. Check with your buyers for premiums.

Dairy Prices: The g/DT dropped 2.6% against an increased volume. WMP was down 1.7% but is still over \$US3039/tonne. Butter fell by 5.5% and Lactose was down 11.5%. The drop is not significant and is fluctuation within an acceptable band of prices.

Funders, mostly Australian Banks, are being very tight with funding rural business activities. There are reports of situations where bankers won't fund the business and a sale is impossible. There are then many issues relating to compliance and particularly animal welfare if feeding becomes difficult. The farmer is still responsible as the banks are reluctant to become Mortgagee's in Possession!!

Quote: Here is the simple but powerful rule... always give people more than they expect to get.

Check out the Facebook page Citizens Reject Atmospheric Policies – CRAP. And become informed.

Contact AgsafeNZ Ltd Phone 027-2872886. We can prepare your Work Safe manual and hazard management plan at a very competitive price. We can arrange drug tests and farm maps for your property.

Quad safe helmets – contact Pacific Helmets NZ. www.pacifichelmets.co.nz/shop

Calf rearing is important for your future production – Check out the Bell-Booth “**Queen of Calves**” rearing plan. There is research data from Massey University measuring the benefits. They are clearly documented and the long term benefits are more production per cow and longevity of the animals!! Research has shown calves can be weaned approximately 22 days earlier when Queen of Calves is used. The early weaning saves milk and allows more milk to be sold!

[QLabs for your comprehensive farm soil & nutrient test. Qlabs are based in Waipawa.](#)

Soils: Full Soil Analysis, Soil Respiration Test, Home Garden Soil Testing

Feeds: Full Feed Analysis, Ruminant Nitrogen Utilisation, Efficiency (RNUE), ME (Metabolisable Energy), Feed Single Element, DM (Dry Matter), Nitrate (Feeds)

Waters & Effluents: In Depth Water Test, Water - Bacterial, Water - Extras, Dairy Effluent (TKN), Dairy Effluent (Totals)

Check out their services at [www.qlabs.co.nz](http://www qlabs.co.nz) Phone 0800-857733

WorkSafe NZ have changed their stance on Quad Bike Roll-Over protection. They are now encouraging the use of Crush Protection Devices (CPDs) and are looking at a subsidy program to have them installed on Quad Bikes. We can email you the policy clarification document if you require further information. Contact james@agsafe.nz

On Climate Change. *The notion that complex climate “catastrophes” are simply a matter of the response ... to a single forcing, CO2 (or solar forcing for that matter), represents a gigantic leap backwards in the science of climate. Many disasters associated with warming are simply normal occurrences whose existence is falsely claimed to be evidence of warming. And all these examples involve phenomena that are dependent on the confluence of many factors.* Dr Richard Lindzen, Nov 30, 2009.